

METRO FACULTY ASSOCIATION BUDGET v. ACTUALS for 2020-2021

Actuals as of 6/30/21

Revised budget approved by FA Council on 3/18/21

Report date: 8/28/21

	Budget	Received YTD as of 6/30/21	% received as of 6/30
INCOME			
Support allocation from Statewide IFO	\$ 18,628.00	\$ 18,628.00	100%
Miscellaneous	\$ -	\$ 174.92	NA
Affinity Plus Credit Union Dividend	\$ 50.00	\$ 1.09	2%
TOTAL INCOME	\$ 18,678.00	\$ 18,804.01	101%
	Budget	Spent YTD as of 6/30/21	% spent or committed as of 6/30/21
EXPENSE			
Contributions (condolences, memorials)	\$ 300.00	\$ 94.88	32%
CF organizing	\$ 2,000.00	\$ 1,400.00	70%
FA organizing	\$ -		0%
Equity: (\$1000 unspecified and up to \$1500 available to equity caucuses for organizing)	\$ 2,000.00	\$ 1,029.62	51%
Gifts for retiring faculty	\$ 500.00		0%
Internet/Website (non-personnel) Priority will be given to Metro FA website improvements	\$ 500.00	\$ 324.00	65%
Personnel costs for IFO staff support of website	\$ 7,500.00	\$ 8,436.00	112%
Honorarium to VP of CF 4 credits at \$1,567/credit per Article 11, Section M, Adjunct & CF minimum compensation; payable monthly	\$ 6,268.00	\$ 6,268.00	100%
TOTAL EXPENSES	19,068	\$ 17,552.50	92%

Cash, Beginning of Year, 7/1/20 \$ 570.54

Cash on hand 6/30/21 \$ 2,651.67

Budget assumptions:

1. there will be no in-person meeting expenses in 20-21
2. there may be additional technology costs for the FA in 20-21
3. we will make deep commitments to equity and to union organizing