

METRO FACULTY ASSOCIATION BUDGET v. YTD ACTUALS for Q2 of 2021-2022*Budget approved by FA Council 9/9/21**Actuals as of 12/31/21**Report date: 1/3/22*

	2021-2022 Approved Budget	Received YTD as of 12/31/21
INCOME		
Support allocation from Statewide IFO	\$ 19,563.00	\$ 10,465.00
Miscellaneous	\$ -	\$ -
Affinity Plus Credit Union Dividend	\$ -	\$ 0.84
TOTAL INCOME	\$ 19,563.00	\$ 10,465.84
EXPENSE		
Contributions (condolences, memorials)	\$ 300.00	\$ -
CF organizing	\$ 2,000.00	\$ 599.77
FA organizing	\$ 1,000.00	\$ -
Equity: (\$1000 unspecified for E&D and up to \$1000 available to equity caucuses for organizing)	\$ 2,000.00	\$ -
Gifts for retiring faculty	\$ 500.00	\$ -
Internet/Website (non-personnel) Primarily hosting for website	\$ 500.00	\$ 378.00
Personnel costs for IFO staff support of website conversion	\$ 1,000.00	\$ -
FA events/meetings	\$ 2,000.00	\$ -
Special projects. Funds in this line are held for TBD items to be approved by FA Council based on proposals submitted by units. See request for proposals in September packet.	\$ 2,000.00	\$ -
Honorarium to FA negotiating rep. equivalent to 2 credits at \$1,567/credit	\$ 3,134.00	\$ 1,567.00
Honorarium to VP of CF 4 credits at \$1,567/credit per Article 11, Section M, Adjunct & CF minimum compensation	\$ 6,268.00	\$ 3,134.00
Bank expenses (new checks)	\$ -	\$ 17.70
TOTAL EXPENSES	\$ 20,702.00	\$ 5,696.47

Cash, Beginning of Year, 7/1/21	\$ 1,658.38
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Cash on hand 12/31/21	\$ 6,427.75
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Budget assumptions:

1. there will be some limited in-person meeting expenses in 21-22
2. there will be fewer web/technology costs for the FA in 21-22
3. we will make deep commitments to equity and to union organizing